

INVESTMENT INFORMATION

Before investing in ART you should read this section carefully. It sets out the details of becoming a member investor. Membership is open to ALL.

Legal Information

This document is issued by ART SHARE (Social Help Association for Reinvesting in Enterprise) Limited ("Art Share Limited"), registered number 28537R, an Industrial and Provident Society incorporated on 24 March 1997 under the Industrial and Provident Society Act 1965. ART SHARE Limited is a society for the benefit of the community. The rules and past audited accounts are available upon request. Aston Reinvestment Guarantee Company Limited, a company limited by guarantee, number 2422872, is under common directorship. It provides guarantees for some of the loans made by Art SHARE Limited. ART (Aston Reinvestment Trust) is the trading name of the companies.

Shareholdings

The minimum shareholding is £250 and the maximum is £20,000, except for other Industrial and Provident Societies which have no limit on their investment. There is only one class of ordinary withdrawable shares of £1 each. The shares are not transferable. The notice period for withdrawals has been set at 90 days. In the case of joint investments, all concerned must agree to a withdrawal. ART SHARE Limited intends to keep enough liquid funds to meet members requests for withdrawals. Shares will be repaid at the original price paid, together with any shares accrued as dividend income. In exceptional circumstances, the Directors of ART SHARE Limited have the right to change the notice period for withdrawal. They also have the right to suspend withdrawal for prudent reasons or to reduce the amount payable on each share when withdrawn if the auditors of ART certify there are more liabilities than assets. In the event of ART SHARE Limited ceasing to trade, shareholders will be paid up to a maximum of £1 for every £1 share, once all creditors have been paid. Voting is on a one member, one vote basis and is independent of the amount of shares owned. Investor members will be kept informed of ART services and development through newsletters and the Annual General Meeting, and are welcome in the office during working hours by appointment to discuss any aspects of ART.

Dividends

ART SHARE Limited aims to build up its activities so that it may declare a dividend. Any dividend on shares will be paid in the form of shares in ART SHARE Limited and added to the member shareholding. Members may elect to waive their dividends in favour of supporting the Guarantee Company.

Risk

The risks the Directors have identified are:

- That ART SHARE Limited does not raise sufficient income or grants to pay for its running costs.
- That it has bad debts which are greater than any provisions made by ART SHARE Limited and guarantees given by Aston Reinvestment Guarantee Company Limited.

The Directors will seek to mitigate these risks through prudent management policies in ART SHARE Limited.

Investing in ART SHARE Limited should be seen as a social investment and should not be regarded as being primarily an investment for personal gain or profit. This investment is not suitable for those who seek income from their investment or immediate access to their capital. Please note the monetary value of an investment may go down.

ART SHARE Limited is not an authorised institution under the Banking Act 1987. This means there is no share or deposit protection scheme for investors. The withdrawable shares are a risk investment for the purpose of the relief of poverty through the promotion of enterprise. An investment in withdrawable shares which are not transferable of an Industrial and Provident Society is a specified investment for the purposes of the Financial Services and Markets Act 2000. The issue of shares by ART SHARE LIMITED does not constitute an offer to the public under Section 85 Financial Services and Markets Act 2000 since it is not an issue of transferable securities nor is it a controlled investment by virtue of paragraph 16(3) of Schedule 1 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005.

If you are in any doubt about this document you should consult a professional adviser, e.g. an Independent Financial Adviser, Accountant or Solicitor.

INVESTING IN ART



ART (Aston Reinvestment Trust) provides flexible finance for enterprise in the Birmingham area – and its investors help to provide a wide variety of local jobs for local people.



"An investment in ART is a positive and practical way of helping to provide individuals, organisations and communities with a better chance to create a brighter future for themselves."

Sir Adrian Cadbury, President of ART SHARE Limited

"ART shareholders have seen the value of their investment maintained and we have been able to use their money as a base to raise additional public and private sector funding."

Steve Walker, Chief Executive of ART SHARE Limited

Our investors and stakeholders include:

BARCLAYS

JAGUAR
THE ART of PERFORMANCE

IMI

NatWest

Birmingham City Council

small business service

THIS PROJECT IS BEING PART-FINANCED BY THE EUROPEAN COMMUNITY European Regional Development Fund



ART lends money to businesses and social enterprises in the Birmingham area that have been unable to obtain the finance they need from other sources. In doing so, it encourages regeneration, particularly in disadvantaged areas, and supports the development of a thriving mixed local economy – creating a wide variety of local jobs for local people.



ART works in partnership with the business support network, professionals and banks in the Birmingham area, often packaging finance from itself with other sources. Its loan fund is derived from investments made by companies and individuals in addition to public and private sector support.



As it celebrated its eighth birthday in June 2005, ART had lent a total of £3.9 million to over 220 enterprises, protecting or creating more than 1,718 jobs. Borrowers ranged from sole traders starting up, through medium sized charitable or voluntary organisations, to well-established enterprises seeking to grow or change direction.



**Help us to do more ...
OPPORTUNITY . ENTERPRISE .
GROWTH . INNOVATION . JOBS
... Invest in ART today**

Investments can range from £250 to £20,000. Larger sums can be accommodated as loan agreements rather than as investments in shares. Money can be withdrawn with 90 days notice and investors may qualify for Community Investment Tax Relief (CITR). This offers 5% per annum off personal or corporate tax liabilities up to a maximum of 5 years. Full CITR offers a favourable return of 6.3 % to a standard rate tax payer.

For detailed Guidance Notes on CITR, as well as a Brief Guide for Investors, visit www.inlandrevenue.gov.uk/specialist/citr_guidance.htm or an Inland Revenue Enquiry Centre, whose addresses are in the local phone book under 'Inland Revenue'.

For further information, including a copy of ART's latest Annual Report and accounts contact ART.

Contact: Steve Walker, Chief Executive
Tel: 0121 359 2444
Fax: 0121 359 2333
Mail: 69, Aston Road North
Birmingham B6 4EA

E Mail: reinvest@gn.apc.org
Website: www.reinvest.co.uk



APPLICATION

To become a member investor in ART

Membership Investment

I/We wish to become a member of ART SHARE Limited in accordance with the rules, and apply for:

£20,000 £10,000 £5,000 £1,000 £250 Other £

of shares (minimum £250), and enclose a cheque payable to ART SHARE Limited for that total amount.

I/We understand that dividends on shares will not be paid as cash, but as shares and added to my shareholding as new shares, and that there is a withdrawal period of 90 days.

I is a term of the offer that to ensure compliance with the Money Laundering regulations 2003 ART may at its absolute discretion require verification of identity from any person seeking to invest in ART.

Name, Address and Signature

For joint applications, all applicants must sign

Mr/Mrs/Miss/Ms/Dr
or other title

Joint Applications

First name(s) in full

Last name

Address

Postcode

Postcode

Telephone

Fax

Correspondence will be addressed
to the first named applicant

E-mail

Signature

Date

If applying as an organisation, complete the above section with the appropriate contact name and add the following information:

Name of Organisation

Registered company/Charity/IPS number

Supporting the Aston Reinvestment Guarantee Company Limited

I/We wish to waive any interest due on shares in favour of Aston Reinvestment Guarantee Company Limited

Yes

No

Signature

Date

Please return your application form together with your cheque made payable to ART SHARE Limited to:
69 Aston Road North, Birmingham. B6 4EA